

Press Release

FOR IMMEDIATE RELEASE:

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Expansions at Port Are Projected to Bring Hundreds of Jobs to Grays Harbor
Westway Terminal Company LLC and Imperium Renewables Invest Millions to Increase Port Capacity

Proposed expansions at the Port of Grays Harbor by <u>Westway Terminal Company LLC</u> and <u>Imperium Renewables</u> will result in \$143.3 million in direct private investment and resulting economic output to the community, according to a new study conducted by ECONorthwest and released today by Greater Grays Harbor, Inc. Taken together, these projects mean hundreds of family-wage jobs for the community and millions more in annual income.

The report, conducted by ECONorthwest, one of the Pacific Northwest's oldest independent economic consulting firms, examined the fiscal impacts to the region throughout construction and during the first year of expanded operations. Westway Terminal Company LLC and Imperium Renewables plan to expand their bulk liquid storage and transportation facilities by increasing storage capacity, constructing additional rail lines and improving marine services.

"This analysis proves that the expansion proposals put forward by Westway and Imperium Renewables are in the best economic interest of the Grays Harbor community," said Tim Gibbs, CEO of Greater Grays Harbor, Inc. "These projects present our region with an opportunity for new and improved economic drivers, bringing millions to workers, local businesses and cash strapped public services. One look at these numbers and it's clear that the proposals are a win for Gray Harbor."

The expansions will be a boon to neighborhoods and local businesses, with operational employment projected at 303 direct and indirect jobs. According to the report, the terminal, rail and marine jobs created through these projects will pay significantly above the Grays Harbor County average. Construction at the port will also require the hiring of 231 workers.

"Since 2008, we've taken pride in providing family-wage jobs to the Grays Harbor community. With this expansion, Westway can grow our operations and strengthen our commitment to the safety of our employees and our neighbors," said Gene McClain, CEO of Westway Terminal Company LLC. "We're happy to see our dedication to Grays Harbor reflected in the economic impact statement."

In addition, infrastructure improvements will enable the port to handle increased exports for international markets and better handling of domestic energy supplies. The projects are currently in the permitting stage and are expected to be completed in 2016.

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Greater Grays Harbor, Inc. is the regional chamber of commerce, economic development council and visitor information center for Grays Harbor County. Visit them online at www.graysharbor.org.